

SECRET

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010003-9

Investment Recommendation No. 39

6 May 1968

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities
for the CIA Retirement Fund

I. Funds Available for Investment

Received from Civil Service
Less: Reserve for Annuity Payments



25X1A

*To be added to Balance of Reserve
to round off amount to be invested

25X1A

Due from CSC 2 May 1968 -



25X1A

Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury Securities are submitted for your consideration:

1. 4 3/4% U. S. Treasury Note maturing 15 Feb. 1972
Approximate price 96 1/8, Yield to maturity 5.89
2. 5 3/4% U. S. Treasury Note maturing 15 Feb. 1975
Approximate price 99 1/4, Yield to maturity 5.89

B. Specific Recommendation

In keeping with our Interim Investment Program to invest in shorter term issues with the highest yield to maturity, the issues above have been discussed with our Treasury advisors, and it is our concurrent judgment that we invest up to [redacted] in A-1 above. It is therefore recommended that you approve this recommendation.

25X1A

25X1A

[redacted]
Deputy Chief, Monetary Division

25X1A

APPROVED: [redacted]

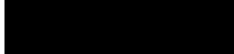
6 May 1968
Date

25X1A

III. Action Taken

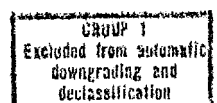
verbally instructed
(184-5651) on 3 May 1968 to invest up to

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as approved
[signature]

SECRET



25X1A

ROUTING AND RECORD SHEET

SUBJECT: (Optional)

FROM:

EXTENSION

NO.

DATE

6 May 1968

TO: (Officer designation, room number, and building)

DATE

RECEIVED

FORWARDED

OFFICER'S INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

1. Chief, Compensation & Tax
701 Key Bldg.

JS *my*

Prior to this purchase, we are holding the following securities:

2.

5 $\frac{1}{4}$ % 1971
 4 $\frac{3}{4}$ % 1972
 4 $\frac{1}{8}$ % 1973
 3 $\frac{1}{2}$ % 1980
 4% 1980
 4 $\frac{1}{4}$ % 1975/85
 4 $\frac{1}{4}$ % 1987/92
 4 $\frac{1}{8}$ % 1989/94

3. Director of Finance
1212 Key Bldg.

JWS

4.

5. Monetary Division
713 Key Bldg.

6.

7.

8.

9.

10.

11.

12.

13.

14.

15.